

**For Immediate Release**



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TSX: FTP

**FORTRESS PAPER SIGNS THREE YEAR EXTENSION TO EMPLOYMENT CONTRACT  
WITH CEO OF LANDQART AND DRESDEN MILLS**

**Vancouver, British Columbia, November 13, 2007** – Fortress Paper Ltd. ("Fortress Paper" or the "Company") announced today that it has signed a 3 year extension to the employment contract with Dr. Alfonso Ciotola, its Chief Executive Officer for the Landqart and Dresden Mills. Dr. Ciotola is also the Chief Operating Officer for Fortress Paper.

In conjunction with this extension the Company has granted Dr. Ciotola 300,000 options with an exercise price of \$8.00. None of the 300,000 options will vest until November 1, 2010.

Fortress Paper CEO Chadwick Wasilenkoff states, "We are very pleased to have secured a long-term commitment with Dr. Ciotola. His over 30 years of specialty paper experience and his strong operational expertise are an integral part of the management team at Fortress Paper. We are also pleased with Dr. Ciotola's desire to increase his equity participation in the Company rather than seeking any additional monetary compensation."

Fortress Paper also announces the issuing of 240,000 additional options to other officers and directors vesting on November 1, 2008.

**About Fortress Paper Ltd.**

Fortress Paper is a leading international producer of security and other specialty papers. Fortress Paper operates two paper mills, the Landqart Mill located in Switzerland and the Dresden Mill located in Germany. Fortress Paper's security papers include banknote, passport and visa papers and its specialty papers include non-woven wallpaper base products, and graphic and technical papers. As an extension of its security papers business, the Landqart Mill has been actively developing and marketing innovative paper-based security products.

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