

For Immediate Release



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FORTRESS PAPER TO RELEASE THIRD QUARTER 2008 EARNINGS

Vancouver, British Columbia, October 24, 2008 – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its third quarter financial results for the period ended September 30, 2008 after the close of the market on Friday, November 7th, 2008. In connection with the release of its results, Fortress Paper will host a conference call on Monday, November 10th, 2008 at 9:30 a.m. (PDT) to discuss the financial results and the Corporation's operations. Mr. Chadwick Wasilenkoff, President and Chief Executive Officer, Alfonso Ciotola, Chief Operating Officer and Erich Sulser, Chief Financial Officer, will host the call.

To participate in the conference call, please dial one of the following toll free numbers:

North American: 1-866-585-6398

International: 416-849-9626

A replay of the conference call will be available for 7 days. To access the replay, listeners may dial toll free 1-866-245-6755 or internationally at 416-915-1035. The pass code to access the replay is 153352.

About Fortress Paper Ltd.

Fortress Paper is a leading international producer of security and other specialty papers. Fortress Paper operates two paper mills, the Landqart Mill located in Switzerland and the Dresden Mill located in Germany. Fortress Paper's security papers include banknote, passport and visa papers and its specialty papers include non-woven wallpaper base products, and graphic and technical papers. As an extension of its security papers business, the Landqart Mill has been actively developing and marketing innovative paper-based security products.

For further information, please contact:

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