

For Immediate Release



TSX: FTP

FORTRESS PAPER TO RELEASE FIRST QUARTER 2011 EARNINGS

Vancouver, British Columbia, May 31st, 2011 – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its first quarter financial results for the period ended March 31st, 2011 after the close of the market on Tuesday, June 14th, 2011. In connection with the release of its results, Fortress Paper will host a conference call Wednesday, June 15th, 2011 at 9:30 a.m. (PST) to discuss the financial results and the Corporation's operations. Mr. Chadwick Wasilenkoff, Chief Executive Officer, Alfonso Ciotola, President, Erich Sulser, Chief Operating Officer, Kurt Loewen, Chief Financial Officer and Peter Vinall, President and Chief Executive Officer of Fortress Specialty Cellulose Inc. will host the call.

To participate in the conference call, please dial one of the following numbers:

Dial In Numbers: 604-681-0262 Vancouver
 403-532-8075 Calgary or International
 780-429-7423 Edmonton
 647-837-0597 Toronto
 613-683-0932 Ottawa
 514-788-7663 Montreal

Toll Free Dial In Number: 1-877-353-9586 from Canada and USA

Participant Pass Code: 98030#

Conference Reference Number: 545090

A replay of the conference call will be available for 7 days. To access the replay, listeners may dial 1-877-353-9587 from Canada & the USA or dial 403-699-1055 from local Calgary or International. The conference reference number is **545090 #** and the participant pass code to access the replay is **98030 #**.

About Fortress Paper Ltd.

Fortress Paper is a leading international producer of security and other specialty papers and products. Fortress Paper operates three mills, the Landqart Mill located in Switzerland, the Dresden Mill located in Germany and the Fortress Specialty Cellulose Mill located in Quebec, Canada. Fortress Paper's security papers include banknote, high security, passport and visa papers and its specialty papers include non-woven wallpaper base products. Fortress Paper's pulp business includes NBHK produced at the Fortress Specialty Cellulose Mill with plans to convert this capacity into dissolving pulp production along with the construction of a biomass based cogeneration plant.

For further information, please contact:

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