

For Immediate Release



TSX: FTP

FORTRESS PAPER TO RELEASE THIRD QUARTER 2012 EARNINGS

Vancouver, British Columbia, October 15, 2012 – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its third quarter financial results for the period ended September 30th, 2012 after the close of the market on Friday, November 2nd, 2012. In connection with the release of its results, Fortress Paper will host a conference call Monday, November 5th, 2012 at 9 a.m. (PST) to discuss the financial results and the Corporation's operations. Mr. Chadwick Wasilenkoff, President & Chief Executive Officer, Kurt Loewen, Chief Financial Officer and Peter Vinall, President and Chief Executive Officer of Fortress Specialty Cellulose Inc. will host the call.

To participate in the conference call, please dial one of the following numbers:

Dial In Numbers: 604-681-8564 Vancouver
 403-532-5601 Calgary or International
 780-429-5820 Edmonton
 416-623-0333 Toronto
 613-212-0171 Ottawa
 514-687-4017 Montreal

Toll Free Dial In Number: 1-855-353-9183 from Canada and USA

Participant Pass Code: 15086# Conference Reference Number: 859697#

A replay of the conference call will be available until midnight, December 5th, 2012. To access the replay, listeners may dial 1-855-201-2300 from Canada or the USA or dial 403-255-0697 from local Calgary or International. The conference reference number is **859697#** and the participant pass code to access the replay is **15086 #**.

About Fortress Paper

Fortress Paper operates internationally in three distinct business segments: dissolving pulp, specialty papers and security paper products. The Company operates its dissolving pulp business at the Fortress Specialty Cellulose Mill located in Canada, which is also in the process of expanding into the renewable energy generation sector with the construction of a cogeneration facility. The Company is also seeking to expand its dissolving pulp capacity with the recent acquisition of the Fortress Global Cellulose Mill located at Lebel-sur-Quévillon, Québec, which the Company intends to convert into a dissolving pulp mill and re-start the cogeneration facility. The Company operates its specialty papers business at the Dresden Mill located in Germany, where it is a leading international producer of specialty non-woven wallpaper base products. The Company operates its security paper products business at the Landqart Mill located in Switzerland, where it produces banknote, passport, visa and other brand protection and security papers, and at its Fortress Optical Facility located in Canada, where it manufactures optically variable thin film material.

For more information, please contact:
Fortress Paper Ltd.
604-904-2328 or info@fortresspaper.com

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